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FISCAL IMPACT STATEMENT

LS 6357

BILL NUMBER: HB 1043

NOTE PREPARED: Feb 6, 2009

BILL AMENDED: Feb 5, 2009

SUBJECT: Use of Mini-Trucks.

FIRST AUTHOR: Rep. Wolkins

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill:

- (1) authorizes the use of mini-trucks on Indiana roads;
- (2) prohibits the operation of a mini-truck on an interstate or state highway;
- (3) requires a mini-truck that is operated on a highway to be titled and registered;
- (4) requires a dealer of mini-trucks to register as a dealer; and
- (5) makes conforming amendments.

Effective Date: (Amended) Upon passage; July 1, 2009.

Explanation of State Expenditures: Requiring a mini-truck to be titled and registered by the Bureau of Motor Vehicles (BMV) can be handled through the current registration and titling process and will not require additional expenditures on the part of the BMV. The fund affected is the Motor Vehicle Highway Account, which supports the BMV.

Background Information: In CY 2007, the BMV issued 2,000,000 titles and registered approximately 6,000,000 vehicles.

Explanation of State Revenues: (Revised) Requiring a dealer of mini-trucks to register as a dealer will mean additional revenue, the amount of which will depend upon the number of dealers. Funds from dealer

licensing are distributed to the Motor Vehicle Highway Account, the BMV, the State Police, and the Attorney General.

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) Under current law, vehicles that are registered with the BMV for operation on public ways are subject to the motor vehicle excise tax. If the mini-trucks are registered under this bill, then the owners would pay excise tax. Motor vehicle excise tax revenue is distributed to local civil taxing units and school corporations. The number of mini-trucks that would be registered is not currently known. The amount of additional excise tax revenue would depend on the number, age, and value of the newly registered vehicles.

State Agencies Affected: BMV; State Police; Attorney General.

Local Agencies Affected: Local civil taxing units and school corporations.

Information Sources: Dollyne Sherman, BMV, 317-233-0216.

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